

**BOARD OF TRUSTEES
MONTGOMERY COUNTY CONSOLIDATED RETIREE HEALTH BENEFITS TRUST**

MINUTES – OPEN SESSION

Friday, October 24, 2025

6903 Rockledge Drive, Suite 1200, Bethesda, MD 20817
ZOOM Video Conference

Board Members Present: Elizabeth Greaney
Linda Herman
Jeffrey Buddle
Dan Kelley
Gino Renne
Jennifer Bryant
Jennifer Shovlin
Judy Ackerman
Craig Howard
Michael Coveyou
Michael Gurevitz
Phoebe Kuan (via Zoom)
Susanne DeGraba
Beryl Feinberg
Adam Downs (via Zoom)
Joel Niamien

Staff: David Crow
Marc Esen
John Feketekuty
Darrin Arbaugh
Benjamin Merrill (via Zoom)
Benjamin Holthus
Min Tang
Priti Mehta

Others Present: John Marcovs, County Attorney
Phillip Nelson, NEPC
Margaret Belmondo, NEPC
Brad Atkins, Franklin Park
Melanie Fraind, Franklin Park
Jennifer Yeung, Albourne
Margaret Knill, Retiree
Sara, Harris

CALL TO ORDER

Ms. Greaney called the open session of the Board meeting to order at 8:31 a.m.

Approval of Consent Agenda: The Board discussed the consent agenda.

Following discussion by the Board, Mr. Renee moved, and Ms. Ackerman seconded, and the Board approved the following resolution:

2510-01 *Resolved, that the Board approves June 30, 2025, Performance Reports.*

Following discussion by the Board, Mr. Renee moved, and Mr. Howard seconded, and the Board approved the following resolution:

2510-02 *Resolved, that the Board approves the Quarterly Budget vs Actual -June 30, 2025, pending additional information shared with the Board about the actual charges made above the budget regarding salaries and professional services.*

Following discussion by the Board, Mr. Howard moved, and Ms. Greaney seconded, and the Board approved the following resolution:

2510-03 *Resolved, that the Board approves the work plan except for any pending items that the Board has not approved, to be extended to future meetings as appropriate.*

Approval of Minutes July 25, 2025: The Board discussed the meeting minutes from the July 25, 2025, Board meeting.

Following discussion by the Board, Ms. Feinberg moved, and Mr. Howard seconded, and the Board approved the following resolution:

2510-04 *Resolved, that the Board approves the July 25, 2025, Open Session Minutes.*

DETERMINATION OF MEETING

The Board unanimously approved a motion to move into closed session at 8:57 a.m. to discuss the investment of public funds pursuant to Maryland Code, General Provisions Article 3-305(b)(5).

The Board moved back into open session at 10:09 am.

Annual ESG Report: The Board discussed the approval of the transmittal of the annual ESG report to the Council.

Following discussion by the Board, Ms. Feinberg moved, and Ms. Shovlin seconded, and the Board approved the following resolution:

2510-05 *Resolved, that the Board approves the transmittal of the Annual ESG Report to the Council.*

Governance Review and Updates: The Board and staff discussed Governance and the Memorandum of Understanding between the Board of Trustees of the Consolidated Retiree Health Benefit Trust and the Chief Administrative Officer.

Following discussion by the Board, Ms. Herman moved, Ms. Feinberg seconded, Mr. Buddle and Mr. Renee opposed, and the Board approved the following resolution:

2510-06 *Resolved, that the Board approves the Memorandum of Understanding between the Board of Trustees of the Consolidated Retiree Health Benefit Trust and the Chief Administrative Officer, pending grammatical cleanup throughout the memorandum, and transmit it to the Chief Administrative Officer.*

Executive Director Updates: Ms. Greaney provided the Board with an update on the Executive Director Search.

Recording of Minutes: Mr. Feketekuty and staff from Montgomery County Enterprise Business Solutions (TEBS) discussed recording of the Board meeting minutes.

Following discussion by the Board, Ms. Greaney moved, Mr. Renee seconded, Ms. Feinberg, Mr. Gurevitz, Ms. Herman, and Ms. Bryant opposed, Mr. Coveyou abstained, and the Board approved the following resolution:

2510-07 *Resolved, that the Board approves to defer the discussion on the recording of meetings and transcriptions of minutes until a further date when requirements for both the recording and the transcription have been refined by the Board.*

Approval of 2026 Meeting Calendar: The Board discussed the 2026 meeting calendar.

Following discussion by the Board, Ms. Ackerman moved, and Mr. Gurevitz seconded, and the Board approved the following resolution:

2510-08 *Resolved, that the Board approves the 2026 meeting calendar with the additional meeting to be scheduled in 2026, which will be determined in a future board meeting.*

There being no further business of the Board, Mr. Renee moved, and Mr. Howard seconded the adjournment of the open meeting. The meeting was adjourned at 11:26 p.m.

Respectfully submitted,


Jeffrey Buddle, Secretary